

BYLAW #5:2011

**VILLAGE OF FORESTBURG
PROVINCE OF ALBERTA**

A Bylaw of the Village of Forestburg in the Province of Alberta to authorize the rates of taxation to be levied against assessable property within the Village of Forestburg for the 2011 taxation year.

WHEREAS, the Village of Forestburg has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on March 17, 2011; and

WHEREAS, estimated municipal expenditures and transfers set out in the budget for the Village of Forestburg for 2011 total \$2,412,736; and

WHEREAS, the estimated revenues and transfers from all sources other than taxation is estimated at \$1,561,260 and the balance of \$851,476 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$112,437
Non-Residential	26,630
Flagstaff Regional Housing Group	\$12,381

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Forestburg as shown on the assessment roll is:

Residential & Farm	\$54,957,530
Non-Residential	7,239,820
Machinery & Equipment	<u>33,020</u>
	<u>\$62,230,370</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Forestburg, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Forestburg:

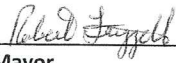
	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential & Farmland	\$500,746	\$54,957,530	.0091115
Non Residential	172,564	7,239,820	.0238353
Machinery & Equipment	787	33,020	.0238353
Minimum Tax	25,931		
Totals	\$700,028	\$62,230,370	
ASFF Residential/Farmland	\$112,437	\$54,236,280	0.0020731
ASFF Non Residential	26,630	7,239,820	0.0036783
Totals	\$139,067	\$61,476,100	
Flagstaff Regional Housing	\$ 12,381	\$62,230,370	0.0002013
Grand Totals	\$851,476		
Combined Rates			
Residential & Farmland	0.0113859		
Non – residential	0.0277149		

CM


2. The minimum amount payable as property tax, excluding requisitions, shall be that:
 - i) all residential properties where taxes levied are less than \$450.00 shall be taxed a minimum of \$450.00 per property plus requisitions, except where the primary improvement encroaches onto the adjoining lot, which consolidates the lot.
 - ii) all manufactured homes in the residential manufactured housing subdivision with improvements where taxes levied are less than \$450.00 shall be taxed a minimum of \$450.00 plus requisitions.
3. This bylaw shall take effect on the date of the third and final reading.

**Read a first, second and by
unanimous consent a third
time and finally passed this**

7 day of April, A.D. 2011



Mayor



Chief Administrative Officer