

**BYLAW 8:2025**

**VILLAGE OF FORESTBURG  
PROVINCE OF ALBERTA**

A Bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Forestburg for the 2025 taxation year.

**WHEREAS**, the Village of Forestburg has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council Meeting held on December 5, 2024; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total **\$2,656,144**.

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget of the Village of Forestburg for 2025 total **\$3,344,768** the balance of **\$899,454** is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$117,338**; and,

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$0.00**; and,

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is **\$199,470**; and,

**WHEREAS**, the 2023 Village of Forestburg Audited Financial Statements identified an over levy of **\$1,402.60** for Residential School Tax and an under levy of **\$423.80** for non-residential School tax.

**THEREFORE**, the total amount to be raised by general municipal taxation is **\$899,454**; and,

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$162,777
Non-Residential	\$38,679
<b>Flagstaff Regional Housing Group</b>	<b>\$11,935</b>
<b>Designated Industrial Properties (DIP)</b>	<b>\$150</b>

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

**WHEREAS**, the assessed value of all property in the Village of Forestburg as shown on the assessment roll is:

<b>Residential</b>	<b>\$61,371,420</b>
<b>Farmland</b>	<b>36,210</b>
<b>Non-Residential</b>	<b>7,786,210</b>
<b>Linear</b>	<b>2,141,240</b>
<b>Machinery &amp; Equipment</b>	<b><u>43,390</u></b>
	<b><u>\$71,378,470</u></b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Forestburg, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Forestburg:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
<b>General Municipal</b>			
Residential & Farmland	\$640,455	\$61,114,000	.01047968
Residential (Annexation)	1,327	279,180	.00475210
Farmland (Annexation)	151	14,450	.01047968
Non-Residential & Linear	191,393	9,927,450	.01927921
Machinery & Equipment	837	43,390	.01927921
Minimum Tax	65,291		
<b>Totals</b>	<b>\$899,454</b>	<b>\$71,378,470</b>	
<b>ASFF Residential/Farmland</b>	<b>\$161,375</b>	<b>\$59,843,205</b>	<b>.002627926</b>
<b>ASFF Non-Residential</b>	<b>39,103</b>	<b>9,670,181</b>	<b>.003938859</b>
<b>Totals</b>	<b>\$201,454</b>	<b>\$69,513,386</b>	
<b>Flagstaff Regional Housing</b>	<b>\$11,935</b>	<b>\$69,555,545</b>	<b>.00016272073</b>
<b>Designated Industrial Properties</b>	<b>\$150</b>	<b>\$2,141,240</b>	<b>.000076500</b>
<b>Grand Totals</b>	<b>\$1,112,993</b>		

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be **\$1000.**
3. All taxes shall be due and payable, without penalty, up to and including August 15, 2025. A penalty of ten percent (10%) shall be added to all unpaid current taxes on August 16, 2025.
4. A penalty of twelve percent (12%) shall be added to all unpaid taxes and costs on January 1, 2026.
5. This bylaw shall take effect on signing.

**READ A FIRST TIME this 15<sup>th</sup> day of May 2025.**

**READ A SECOND TIME this 15<sup>th</sup> day of May 2025.**

**UNANIMOUS CONSENT FOR THIRD AND FINAL READING this 15<sup>th</sup> day of May 2025.**

**READ A THIRD TIME this 15<sup>th</sup> day of May 2025.**

  
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MAYOR

  
\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICE